



Consideration of the financial situation at St Thomas More RC Primary School, Belmont, Durham.

Current position:

- The budget monitoring/outurn papers from Durham LA were used to review the financial situation in school.
- The budget deficit position in March 2020 was confirmed by the LA as £25k.
- Governors will be aware that Durham LA do not produce medium term financial plans for their schools. The Trust has attempted to model a 3 year plan, based on the 20/21 budget. This modelling shows that the cumulative deficit continues to rise year on year over the next 3 years as shown, to we believe a conservative estimate of £200k. That is despite us predicting potential savings from economies of scale from joining BWET.
- Costs for the following year were anticipated as £540k, with staffing costs being £410k.
- Income for the year was forecast as £462k in 2020-21. Staffing costs for the year represent 91% of income which is unsustainable. The staffing complement cannot be reduced enough to allow the budget to sustain the current pupil numbers.
- Sadly, due to the scrutiny placed on the pupil numbers on roll and the increasing budget deficit, the proposed conversion would not realistically be granted approval by the ESFA/DfE with the current projections.

Budget heading	2020-2021	2021-2022	2022-2023
Teachers	277,182.00	284,804.51	292,636.63
Supply	7,000.00	7,000.00	7,000.00
Clerical	23,175.00	23,812.31	24,467.15
TAs	49,803.00	25,586.29	26,289.91
Caretakers	23,652.00	24,302.43	24,970.75
Cleaners	3,931.00	4,039.10	4,150.18
Sas	9,221.00	9,474.58	9,735.13
R and R	761.00	761.00	761.00
Training	4,628.00	4,628.00	4,628.00
Staff Absence ins	7,597.00	7,597.00	7,597.00
IGPS deficit	3,270.00	3,270.00	3,270.00

	410,220.00	395,275.22	405,505.75
Premises	8,000.00	8,000.00	8,000.00
	2,590.00	2,590.00	2,590.00
	8,000.00	8,000.00	8,000.00
	2,600.00	2,600.00	2,600.00
	1,544.00	1,544.00	1,544.00
	3,500.00	3,500.00	3,500.00
	26,234.00	26,234.00	26,234.00
	100.00	100.00	100.00
Transport	1,150.00	1,150.00	1,150.00
	1,250.00	1,250.00	1,250.00
Supplies	35,169.00	29,893.65	29,893.65
SLAs	27,269.00	23,178.65	23,178.65
Postage	200.00	200.00	200.00
Phones	800.00	800.00	800.00
Meals	30,885.00	30,885.00	30,885.00
Contents ins	5,021.00	5,021.00	5,021.00
Misc	3,243.00	3,243.00	3,243.00
	67,418.00	63,327.65	63,327.65
	540,291.00	515,980.52	526,211.05
Income	63,726.00	63,726.00	63,726.00
Funding	398,466.00	425,946.41	412,206.21
	462,192.00	489,672.41	475,932.21
In year deficit	(78,099.00)	(26,308.10)	(50,278.84)
Previous year	(25,381.00)	(103,480.00)	(129,788.10)
Cumulative def	(103,480.00)	(129,788.10)	(180,066.95)

